

Proxy

I, the undersigned, authorized signatory of the shareholder identified below (the "Shareholder") in SICO BSC(c) (the "Company"), hereby appoint _____, as Proxy to attend, act and vote for and on behalf of Shareholder at the Annual General Meeting and the Extraordinary General Meeting of SICO BSC(c) to be held at the Capital Club, East Tower, 51st floor, Bahrain Financial Harbour, Manama, Kingdom of Bahrain at 12:00 and 12:30 p.m. respectively on Wednesday, 28 March, 2018, or any adjournment thereof and to vote the resolutions with regard to the items listed on the Agenda.

Date: /3/2018 Signature:
 Shareholder's Name: No. of Shares:.....

RESOLUTIONS

APPROVED **NOT**
APPROVED

Annual General Meeting

- Approval of the minutes from the previous Annual General Meeting held on March 30, 2017
- Review of the Board of Directors' report on the Company's activities for fiscal year ended December 31, 2017.
- Review of the external auditor's report on the Company's consolidated financial statements for fiscal year ended December 31, 2017.
- Review of the audited financial statements for fiscal year ended December 31, 2017.
- Approve the Board of Director's recommendation to appropriate the 2017 net profit as follows:
 - a. Transfer of BD 331 thousand to statutory reserve;
 - b. Distribution of BD 1.928 million as dividends to shareholders at the rate of 5% of nominal value, representing 5 fils per share.
 - c. Review and approve the recommendation of the Board to appropriate of BD 30 thousand for charitable donation.
 - d. Transfer the remaining sum amount of BD 1.017 million to the Retained earnings account.
- Review of the Company's Corporate Governance Report for fiscal year ended December 31, 2017.
- Approve the Board of Directors' recommendation of BD 90 thousand as remuneration to the Board of Directors for the year 2017.
- Absolving the Board of Directors of liability for actions taken during their service for fiscal year ended December 31, 2017.
- Re-appointment of KPMG as the Company's external auditors for the fiscal year 2018 and authorize the Board of Directors or its delegate to fix their remuneration.

Extraordinary General Meeting

- Approval of the minutes from the previous Annual General Meeting held on March 30, 2017.
- To consider the amendment and restatement of the Company's Memorandum and Articles of Association.
- To consider delegating to Ms. Najla Al Shirawi to carry out all such formalities as are necessary or advisable in order to implement the amendment and restatement of the Company's Memorandum and Articles of Association.
- To consider delegating to one or more persons the power to execute in front of a Bahraini public notary a deed of amendment and restatement of the Company's Memorandum and Articles of Association.
